

## MCG Inc. 2025 AGM Treasurer Report

The Merri-Bek Community Gardening Inc. (MCG) 2024-25 financial year ended on 30th June 2025 and this report reflects our financial position at that date.

We ended the 2024-25 financial year with closing net assets of **\$11,709.52**. While the closing net assets of \$11,709.52 is significantly less than the \$18,032.28 closing assets in the prior year, this was mainly due to the separation of Pentridge Community Garden (PCG) and its associated assets from MCG in the prior year on 22 January 2024.

Net Income for the 2025 financial year was **-\$6,322.76** deficit.

Annual income was significantly lower than the prior year reflecting the separation of PCG during the 2024 year on 22 January leading to decreases in membership income and fundraising income.

Fundraising activities and membership income remain the major revenue streams for 2025.

Expenses were significantly lower in the 2025 year, \$16,525.48 compared to the prior year, \$29,119.65, once again reflecting the separation of PCG during the 2024 year. There was also expenditure of \$2,500 during the 2024 year against a grant received for our name change from the Merri-Bek City Council. Grant income for 2025 was \$462.

Significant expenses in 2025; Other Expenses – MCG \$3,149.50, WBCG fundraising Expenses \$3,300.64, WBCG Garden Supplies non-organic \$4,661.88, and Insurance Expenses \$1,618.30.

<b>Net assets</b> at the end of the 2025 year were \$11,709.52 (\$6,322.76 <b>lower</b> than prior year at \$18,032.28)	
<b>Income for the year</b> totalled \$10,202.72 (\$9,848.27 less than prior year at \$20,150.99)	<b>Expenses for the year</b> totalled \$16,525.48 (\$12,594.17 less than prior year at \$29,119.65)
<b>How did we generate income?</b> <ul style="list-style-type: none"><li>• Fundraising \$4,558.07 (vs \$7,384.69 prior year)</li><li>• Merri-bek grants \$462 (vs \$2,500 prior year)</li><li>• Membership contributions \$5,224.99 (vs \$9,821 prior year)</li></ul>	<b>What did we spend money on?</b> <ul style="list-style-type: none"><li>• Other Expenses – MCG \$3,149.50 (includes name and branding change expenses against grant received in the 2024 income year \$2,500 and fish mural expenses against Merri-Bek City Council grant \$462)</li><li>• Fundraising Expenses WBCG (\$3,300.64)</li><li>• The gardens also spent on improvements to the gardens from the funds earned through fundraising events, Garden Supplies non-organic \$4,661.88<ul style="list-style-type: none"><li>• Insurance expense \$1,618.30</li></ul></li></ul>

Merri-Bek Community Gardening Inc.  
Income Statement as at 30 June 2025

Account	Jul 23 - Jun 24	Jul 24 - Jun 25
<b>INCOME</b>		
Donations - PCG	0.98	0.00
Donations - WBCG	310.00	35.00
Fundraising - MCG	4.24	0.00
Fundraising - PCG	856.30	0.00
Fundraising - WBCG	6,528.39	4,558.07
Grants - MCG	2,500.00	462.00
Grants - PCG	0.00	0.00
Grants - WBCG	0.00	0.00
Member Contributions	9,821.25	5,224.99
Member Contributions - MCG	0.00	-77.34
Other Income	0.00	0.00
Ritchies Community Payment - PCG	129.83	0.00
<b>Total Income</b>	<b>20,150.99</b>	<b>10,202.72</b>
<b>EXPENSES</b>		
Accounting Expense	508.56	527.09
Food and Drink - WBCG	108.00	146.70
Fundraising expense - MCG	0.00	0.00
Fundraising expense - PCG	929.50	0.00
Fundraising expense - WBCG	3,804.39	3,300.64
Garden Supplies - Non-Organic - PCG	1,207.34	0.00
Garden Supplies - Non-Organic - WBCG	4,902.76	4,661.88
Garden Supplies - Organic - PCG	252.29	0.00
Garden Supplies - Organic - WBCG	2,243.64	1,543.03
Insurance Expense	1,650.83	1,618.30
Legal Expense	169.00	0.00
Membership Expense	319.90	172.28
Office Supplies - PCG	0.00	0.00
Office Supplies - WBCG	396.56	154.70
Organisational Memberships/Affiliations	85.00	90.00
Other Expenses - MCG	2,513.10	3,149.50
Other Expenses - PCG	8,955.84	0.00
Other Expenses - WBCG	141.83	13.80
Peppertree Place Spend	0.00	0.00
Plants - PCG	19.80	0.00
Plants - WBCG	191.31	427.56
Software/Website Expense	720.00	720.00
<b>Total Expenses</b>	<b>29,119.65</b>	<b>16,525.48</b>
<b>Net Income</b>	<b>-8,968.66</b>	<b>-6,322.76</b>

Merri-Bek Community Gardening Inc.  
Financial Position as at 30 June 2025

Account	Jul 23 - Jun 24	Jul 24 - Jun 25
<b>Assets</b>		
Cash	-	-
Club Cheque Acct	18,032.28	11,709.52
Undeposited Funds	-	-
<b>Total Cash</b>	<b>18,032.28</b>	<b>11,709.52</b>
Accounts Receivable	-	-
Total Unpaid Invoices	-	-
Total Current Assets	18,032.28	11,709.52
Total Assets	18,032.28	11,709.52
<b>Liabilities</b>		
Income Taxes Payable	-	-
Total Taxes	-	-
Superannuation Guarantee Payable	-	-
Total Other	-	-
Total Current Liabilities	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>
Equity		
<b>Net Income</b>	<b>(8,968.66)</b>	<b>(6,322.76)</b>
Retained Earnings	27,000.94	18,032.28
Total Equity from Earnings	18,032.28	11,709.52
<b>Total Equity</b>	<b>18,032.28</b>	<b>11,709.52</b>
Total Liabilities & Equity	18,032.28	11,709.52